



哈爾濱動力設備股份有限公司
Harbin Power Equipment Company Limited

(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 1133)

**ANNOUNCEMENT
UNUSUAL PRICE MOVEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in the price of the shares of the Company and wish to state that we are not aware of any reasons for such fluctuations.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realization which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Harbin Power Equipment Company Limited
Ma Sui
Company Secretary

Harbin, People's Republic of China, 10 November 2008

At the date of this announcement, executive Directors of the Company are Mr. Gong Jingkun, Mr. Qu Dazhuang, Mr. Duan Hongyi, Mr. Shang Zhongfu and Mr. Wu Weizhang, and the independent non-executive Directors are Mr. Zhou Daojiong, Ms. Ding Xuemei, Mr. Jia Chengbing, Ms. Li Hejun and Mr. Jiang Kui